

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish/township only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,141	10,973					
2 Precept or Rates and Levies	13,784	15,254	1,470	10.66%	NO		
3 Total Other Receipts	4,288	951	-3,337	77.82%	YES		VAT £687.18 & £812.11 Locally £1,872.93 in 2020/21 - none in 2022/2023
4 Staff Costs	6,754	8,319	1,565	23.17%	YES		2 Pay Increases – Backdated Pay for 2022/23 £113.52 & £432.00
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,486	11,348	860	8.20%	NO		
7 Balances Carried Forward	10,973	7,513			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,973	7,513				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	62,492	61,721	-771	1.23%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable